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## NATIONAL FEDERATION OF TELECOM EMPLOYEES

## BSNL

Central Headquarters

Regn. No. 4906, Dated 17/09/2001 MS-II, Q.No. 21 & 17, Atul Grove Road, New Delhi-110001

TF-11/3

Dated:-19-11-2025

To.

The PGM (Estt) BSNL Corporate office New Delhi.

<u>Subject:-</u>Seeking opinion/input from recognised Associations and Unions by the Committee Constituted to examine the issue related to introduction of National Pension system (NPS) in respect of BSNL recruited employees in lieu of existing superannuation fund with LIC of India. *Ref:-* BSNLCO-A/11/12/2025-ESTAB, dt-16-10-2025.

Respected Sir.

We are thankful to the management for seeking opinion from the recognised unions and associations on a very important issue related to BSNL recruited employees. On the subject we convey our views as follows.

- (1) We are very much satisfied with existing superannuation pension fund maintained by the LIC as the LIC is a tested Government PSU and the pension fund is well protected by the LIC and our employees retirement will be secured.
- (2) The NPS introduced by the LIC the fund is allocated in two elements (i) 60% of the deposited fund will be returned on superannuation to the employees and the pension will be calculated on 40% only. This is similar to EPF scheme where pension is calculated on only part of deposit. In NPS the pension should be calculated on 100% of deposit.
- (3) The BSNL superannuation pension fund was introduced to secure the retired life of the BSNL recruited employee in 2016.
- (4) There is investment risk under NPS also and for that the option for the individuals may be called, so that the employees may opt according to their choice.

While we submit our opinion, we request to provide opportunity to the unions/associations to discuss with the committee constituted on the issues to take a fruitful decision to protect the interest of the employees.

With deep regards,

Yours sincerely,

(Chandeshwar Singh) General Secretary