

The total BSNL Board members and senior officers were present in the meeting. After initial introduction of revival plan by Shri A.M. Gupta GM(SR), which was approved by the union Cabinet on 23-10-2019. Shri A.M. Gupta GM(SR) requested to Director (HR) for detail presentation of revival plan.

Director (HR) very clearly placed the presentation on each point which is as follows.

1. Administrative allotment of Spectrum for 4G services to BSNL to enable to provide Broadband and other Data services by BSNL. The said Spectrum will be funded by the Government of India by Capital Infusion at a value of Rs 14,115 Cr. in addition, the GST amount of Rs 2,540 Cr on the Spectrum value will also be borne by the Government of India through Budgetary Resources.
2. BSNL will raise Long-Term Bonds of Rs 7,500 Cr for which Sovereign Guarantee will be provided by the Government of India (GoI).
3. BSNL will offer Voluntary Retirement to their employees, aged 50 years and above through attractive Voluntary Retirement Scheme (VRS), the cost of which will be borne by the Government of India through budgetary support.
4. BSNL will monetize Select Lands/Buildings Assets and other Telecom Assets to the tune of Rs.20,000 Crore over a period of 4 years.
5. MTNL will become a Subsidiary of BSNL till the time both the entities are completely merged.
6. **VRS to staff:- A Gujrat pattern VRS will be implemented for the staff attaining 50 years of age and above. As per CMD BSNL the gains in the package will be uploaded on ERP Portal very soon, after getting final order from DOT through which each individual can see his gains and decide to opt for VRS.**

The CMD BSNL explained the details and narrated that this revival plan is last chance to regain the glory of BSNL and he appealed to entire work force through unions and associations to be more vigilant towards the improvement of services, so that more revenue may be generated.