

**GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
DEPARTMENT OF PUBLIC ENTERPRISES**

**RAJYA SABHA
UNSTARRED QUESTION NO. 1971
TO BE ANSWERED ON 02.08.2017
Losses of PSUs**

1971: SHRI MOTILAL VORA:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the names of Public Sector Undertakings (PSUs) which are running into losses;
- (b) whether Government has analysed the reasons for losses being incurred by those undertakings so as to bail them out of it;
- (c) the names of the CPSUs which Government has decided to shut down;
- (d) the steps being taken by Government to protect the workers working in these undertakings against unemployment; and
- (e) if not, the reasons therefor?

ANSWER

THE MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES

(SHRI BABUL SUPRIYO)

- (a): As per Public Enterprises Survey 2015-16, there are 78 CPSEs incurring losses during 2015-16. The names of these loss making Central Public Sector Enterprises (CPSEs) are given in Annexure-A.
- (b): All matters relating to CPSEs including closure of CPSEs functioning under them are dealt by the concerned administrative Ministries/Departments. The reasons for closure vary from CPSE to CPSE which may include persistent losses, resource crunch, low productivity, unsustainable business operations, old and obsolete plant & machinery, outdated technology, low capacity utilization, poor debt-equity structure, excess manpower, weak marketing strategies, stiff competition, lack of business plans, heavy interest burden, high input cost etc. DPE has issued guidelines on 07.09.2016 for "time bound closure of sick / loss making CPSEs and disposal of movable and immovable assets". As per the guidelines, the concerned administrative Ministries / Departments are responsible for formulation and implementation of closure plans and NITI Aayog monitors the implementation of the decision of closure.
- (c): As per information made available by the administrative Ministries / Departments, the details of CPSEs / Units approved for closure are given in Annexure-B.
- (d) and (e): The Counselling, Retraining and Redeployment (CRR) scheme of Department of Public Enterprises aims to reorient the employees of CPSEs who have been separated as a result of manpower restructuring in the CPSEs through short duration skill development training programs to equip them for new vocations and income generating self-employment ventures.

ANNEXURE-A

ANNEX REFERRED TO IN PART (a) TO RAJYA SABHA UNSTARRED QUESTION NO. 1971 FOR REPLY ON 02.08.2017 REGARDING LOSSES OF PSUs.

Loss of Loss making CPSEs for the year 2015-16**(Rs. in crore)**

| Sl. No. | Name of CPSEs | Loss |
|----------------|--|-------------|
| 1. | AIR INDIA ENGINEERING SERVICES LTD. | -407.10 |
| 2. | AIR INDIA LTD. | -3836.78 |
| 3. | AIRLINE ALLIED SERVICES LTD. | -198.75 |
| 4. | ANDAMAN & NICOBAR ISL. FOREST & PLANT.DEV.CORP.LTD | -49.70 |
| 5. | ASSAM ASHOK HOTEL CORPN. LTD. | -1.55 |
| 6. | BENGAL CHEMICALS & PHARMACEUTICALS LTD. | -9.13 |
| 7. | BHARAT BROADBAND NETWORK LTD. | -8.43 |
| 8. | BHARAT HEAVY ELECTRICALS LTD. | -913.42 |
| 9. | BHARAT IMMUNOLOGICALS & BIOLOGICALS CORP. LTD. | -6.21 |
| 10. | BHARAT PETRO RESOURCES LTD. | -54.49 |
| 11. | BHARAT PUMPS & COMPRESSORS LTD. | -75.06 |
| 12. | BHARAT SANCHAR NIGAM LTD. | -3879.92 |
| 13. | BHARAT WAGON & ENGG. CO. LTD. | -15.26 |
| 14. | BHEL ELECTRICAL MACHINES LTD. | -2.98 |
| 15. | BIRDS JUTE & EXPORTS LTD. | -4.64 |
| 16. | BRAHAMPUTRA CRAKERS & POLYMER LTD. | -270.23 |
| 17. | BRITISH INDIA CORPORATION LTD. | -97.24 |
| 18. | BROADCAST ENGG.CONCONSULTANTS INDIA LTD. | -6.22 |
| 19. | BURN STANDARD COMPANY LTD. | -28.37 |
| 20. | CENTRAL INLAND WATER TRANSPORT CORPN. LTD. | -2.89 |
| 21. | CREDA HPCL BIOFUEL LTD. | -7.15 |
| 22. | FERTILIZERS & CHEMICALS (TRAVANCORE) LTD. | -452.19 |
| 23. | FRESH & HEALTHY ENTERPRISES LTD. | -26.03 |
| 24. | HANDICRAFTS & HANDLOOM EXPORTS CORP. OF INDIA LTD. | -10.76 |
| 25. | HEAVY ENGINEERING CORPN. LTD. | -144.77 |
| 26. | HINDUSTAN ANTIBIOTICS LTD. | -77.18 |
| 27. | HINDUSTAN CABLES LTD. | -994.12 |
| 28. | HINDUSTAN FLUOROCARBONS LIMITED | -11.11 |
| 29. | HINDUSTAN ORGANIC CHEMICALS LTD. | -173.91 |
| 30. | HINDUSTAN PAPER CORPORATION LTD. | -370.14 |
| 31. | HINDUSTAN PHOTO FILMS MANUFACTURING CO. LTD. | -2527.91 |
| 32. | HINDUSTAN SALTS LTD. | -1.13 |
| 33. | HLL BIOTECH LTD. | -0.63 |
| 34. | HMT BEARINGS LTD. | -17.77 |
| 35. | HMT CHINAR WATCHES LTD. | -49.05 |
| 36. | HMT LTD. | -24.74 |

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| 37. | HMT MACHINE TOOLS LTD. | -121.64 |
| 38. | HMT WATCHES LTD. | -259.20 |
| 39. | HOOGHLY DOCK AND PORT ENGINEERS LTD. | -19.80 |
| 40. | HOTEL CORPN. OF INDIA LTD. | -59.10 |
| 41. | HPCL BIOFUELS LTD. | -49.77 |
| 42. | IDPL (TAMILNADU) LTD. | -0.73 |
| 43. | INDIAN DRUGS & PHARMACEUTICALS LTD. | -166.08 |
| 44. | INDIAN MEDICINES & PHARMACEUTICAL CORPN. LTD. | -3.32 |
| 45. | INDIAN OIL-CREDA BIOFUELS LTD. | -0.19 |
| 46. | INDIAN RARE EARTHS LTD. | -104.51 |
| 47. | INDIAN VACCINE CORP. LTD. | -2.08 |
| 48. | INSTRUMENTATION LTD. | -170.50 |
| 49. | J & K MINERAL DEVELOPMENT CORPN. LTD. | -1.65 |
| 50. | KANTI BIJLEE UTPADAN NIGAM LTD. | -58.20 |
| 51. | KIOCL LTD. | -77.66 |
| 52. | MADHYA PRADESH ASHOK HOTEL CORPN. LTD. | -0.35 |
| 53. | MADRAS FERTILIZERS LTD. | -189.54 |
| 54. | MAHANAGAR TELEPHONE NIGAM LTD. | -2005.74 |
| 55. | MECON LTD. | -162.41 |
| 56. | NAGALAND PULP & PAPER COMPANY LTD. | -17.39 |
| 57. | NEPA LTD. | -70.12 |
| 58. | NLC TAMIL NADU POWER LTD. | -160.03 |
| 59. | NORTH EASTERN HANDICRAFTS & HANDLOOM DEV.CORPN. LTD. | -1.96 |
| 60. | NORTH EASTERN REGIONAL AGRI. MARKETING CORP.LTD. | -5.89 |
| 61. | ONGC MANGALORE PETROCHEMICALS LTD. | -875.35 |
| 62. | ONGC VIDESH LTD. | -2093.55 |
| 63. | P E C LTD. | -1142.02 |
| 64. | PONDICHERRY ASHOK HOTEL CORPN. LTD. | -0.21 |
| 65. | PRIZE PETROLEUM COMPANY LTD. | -48.87 |
| 66. | PROJECTS & DEVELOPMENT INDIA LTD. | -8.92 |
| 67. | RAJASTHAN DRUGS & PHARMACEUTICALS LTD. | -5.99 |
| 68. | RANCHI ASHOK BIHAR HOTEL CORPN. LTD. | -1.68 |
| 69. | RASHTRIYA ISPAT NIGAM LTD. | -1420.64 |
| 70. | RICHARDSON & CRUDDAS(1972) LTD. | -10.06 |
| 71. | rites INFRASTRUCTURE SERVICES LTD. | -0.41 |
| 72. | SAMBHAR SALTS LTD. | -8.90 |
| 73. | STCL LTD. | -480.07 |
| 74. | STEEL AUTHORITY OF INDIA LTD. | -4137.26 |
| 75. | TCIL BINA TOLL ROAD LTD. | -10.43 |
| 76. | THE BISRA STONE LIME COMPANY LTD. | -16.17 |
| 77. | TUNGABHADRA STEEL PRODUCTS LTD. | -28.87 |
| 78. | UTKAL ASHOK HOTEL CORPN. LTD. | -1.97 |
| | Total | -28756.19 |

**ANNEX REFERRED TO IN PART (C) TO RAJYA SABHA UNSTARRED
QUESTION NO. 1971 FOR REPLY ON 02.08.2017 REGARDING LOSSES OF
PSUs.**

List of CPSEs / Units approved for closure by the Government

| Sl. No. | Name of CPSEs / Units | Date of Approval |
|----------------|---|-------------------------|
| | Department of Heavy Industry | |
| 1. | Tungabhadra Steel Products Ltd. | 22.12.2015 |
| 2. | HMT Watches Ltd. | 6.1.2016 |
| 3. | HMT Chinar Watches Ltd. | 6.1.2016 |
| 4. | HMT Bearings Ltd. | 6.1.2016 |
| 5. | Hindustan Cables Ltd. | 28.9.2016 |
| 6. | Tractor Unit of HMT Ltd. | 27.10. 2016 |
| 7. | Kota Unit of Instrumentation Ltd. | 30.11. 2016 |
| 8. | Hindustan Photo Films Manufacturing Company Ltd. | 28.02.2014 |
| | Ministry of Shipping | |
| 9. | Central Inland Water Transport Corporation Ltd. | 31.8.2016 |
| | Department of Pharmaceuticals | |
| 10. | Indian Drugs and Pharmaceuticals Ltd. | 28.12.2016 |
| 11. | Rajasthan Drugs and Pharmaceuticals Ltd. | 28.12.2016 |
| | Ministry of Petroleum & Natural Gas | |
| 12. | Indian Oil CREDA Biofuels Ltd | 22.3.2017 |
| 13. | CREDA – HPCL BIOFUEL Ltd. | 22.3.2017 |
| | Department of Chemicals & Petrochemicals | |
| 14. | Closing down the operations of all the plants at Rasayani unit of Hindustan Organic Chemicals Ltd. except CAN/N ₂ O ₄ Plant | 17.5.2017 |